



AUDIT REPORT

We have examined the Balance Sheet of **AISECT UNIVERSITY, Hazaribagh** (forming part of **ALL INDIA SOCIETY FOR ELECTRONICS & COMPUTER TECHNOLOGY (AISECT SOCIETY BHOPAL)**) as at 31.03.2024 and the Income and Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Society.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the organization, so far as appears from our examination of the books.

In our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view and we further report that the AISECT society is registered under section 12A of the Income Tax Act, 1961 and the society is not claiming depreciation in compliance to section 10B of the Act, however the depreciation is charged in the books of accounts to maintain the consistency in presentation of financial statements only. Further the university to ensure to deduct the TDS at the applicable rate on the applicable cases and deposit the same on time. Cash transaction should be restricted and bring under threshold limit. The balances of Sundry Creditors are subject to Reconciliation.

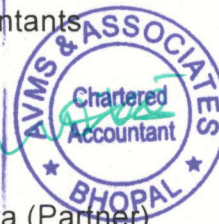
- i) In the case of the balance sheet of the State of affairs of the above-named society as at 31.03.2024 and
- ii) In the case of the Income & Expenditure account, excess of the income over expenditure for its accounting year ending on 31.03.2024.

The prescribed particulars are annexed hereto.

Place: Bhopal
Date: 24.09.2024
UDIN :24400340BKDFBX4241

For: For A V M S & Associates
Chartered Accountants
FRN: 006455C

CA Sudeep Moitra (Partner)
M.No 400340



AISECT UNIVERSITY
of
All India Society for Electronics & Computer Technology
Matwari Chowk, Infront of Gandhi Maidan, Hazaribagh (Jharkhand)

Balance Sheet As on 31.03.2024

Liabilities	Amount	Assets	Amount
Capital A/c		Fixed Assets	147730743.00
Reserve & Surplus	77393213.14	(as per schedule)	
University Development Fund	179607.00		
Secured Loan		Current Assets, Loan & Advances	
CBI-5112102319	36959108.06	Aisect Society Jharkhand	2819131.00
CBI-5176312934	2669087.00	Advance to Suppliers	455772.58
CBI-5272788072	44818730.00	Land Advance	19435000.00
CBI-5385371436	9168675.00	Staff Advance	43000.00
		Work In Progress	68564756.00
Current Liabilities		Deposits	
Aisect Society Bhopal	112270270.20	Security Deposit	48816819.00
Sundry Creditors	7082390.20	(as per schedule)	
(as per schedule)		Cash & Bank Balances	4060788.02
Provisions	1384929.00	(as per schedule)	
(as per schedule)			
	<u>291926009.60</u>		<u>291926009.60</u>

For : AISECT University



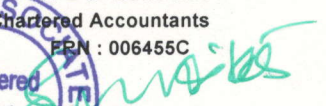
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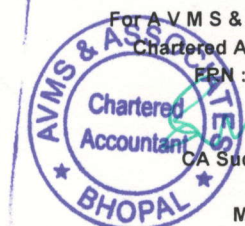
Registrar

Place : Bhopal

Date : 24.09.2024

UDIN :24400340BKDFBX4241

For A V M S & Associates
Chartered Accountants
FRN : 006455C

CA Sudeep Moltra
(Partner)
M.No.400340



Note 1 : The aforesaid transactions are incorporated in the income & expenditure a/c of All India Society for Electronics & Computer Technology is the parent body of the university.

AISECT UNIVERSITY
of
All India Society for Electronics & Computer Technology
Matwari Chowk, Infront of Gandhi Maidan, Hazaribagh (Jharkhand)

Income & Expenditure Account for the period 01.04.2023 to 31.03.2024

Expenditure	Amount	Income	Amount
Advertisement Expenses	1617460.00	Fees Receipts from Students	107836729.00
Affiliation, Renewal & Assessment Expenses	81538.00	Rent Receipts	135000.00
Bank Charges	311539.43	Interest Receipts	1418545.00
Books and Periodicals Expenses	33788.00		
Conveyance Expenses	35882.00		
Course Material/Library Books Purchase	246393.00		
Cultural / Function Expenses	702110.00		
Depreciation on fixed Assets	13094195.00		
Electricity Expenses	273272.00		
Examination Expenses	1122258.00		
Honorarium Expenses	151950.00		
House Keeping Expenses	279718.00		
Insurance Expenses	329149.00		
Interest Paid to Bank	8651881.00		
Legal and Professional Expenses	703220.00		
Membership Expenses	177000.00		
Office and General Expenses	172565.00		
Online Learning Management System (LMS)	52038.00		
Postage and Courier Expenses	25695.00		
Printing and Stationery Expenses	2219249.00		
Project Expenses	19783748.00		
Rent Expenses	5471229.00		
Repairs and Maintenances Expenses	5317805.00		
Security Expenses	967821.00		
Sports & Activity Expenses	128992.00		
Staff Salary & Remuneration	25472814.00		
Staff Welfare Expenses	196783.00		
Student Enrollment and Data Processing Expenses	49276.00		
Student Welfare Expenses	5364171.00		
Telephone and Internet Expenses	136381.00		
Training and Placement Expenses	47436.00		
Transport Expenses	196272.00		
Travelling Expenses	1630616.00		
Vehicle Running and Maintenance Expenses	2784991.00		
Workshop and Seminar and Conference Expenses	430198.00		
Excess of Income Over Expenses	11130840.57		
	109390274.00		109390274.00

For : AISECT University



C.F.A.O.

Registrar

Place : Bhopal

Date : 24.09.2024

UDIN :24400340BKDFBX4241

For A.V.M.S & Associates
Chartered Accountants
FRN : 006455C



Note 1 : The aforesaid transactions are incorporated in the income & expenditure a/c of All India Society for Electronics & Computer Technology is the parent body of the university.

Schedule of Sundry Creditors

Amit Enterprises	28350.00
Aisect Limited	182897.20
Avee Computdata Forms Unit-II	41427.00
Azim Art Point	47661.00
Drishti Offset and Packing Pvt Ltd	17980.00
Eduvantage Pvt Ltd	54404.00
Gurmeet Enterprises	317275.00
Hazaribagh Security Service and Developers	217932.00
Hotel A.K.International	5811.00
Jharkhand Bijli Vitran Nigam Ltd	15417.00
Kailash Paper Conversion Pvt Ltd	84362.00
Kailash Stores	51088.00
Kailash Stores Supply Co.	7540.00
Kalra Printers	725708.00
Karali Enterprises	4759252.00
M/s Neha Constrution	35255.00
N.K Ply and Hardware	18200.00
New Sarathi Travels	28488.00
NMGI Construction	192000.00
Plastico World	11903.00
Pugmarks Intercloud LLP	5916.00
Raman Greens Pvt Ltd	99900.00
Rojgar Mantra Pvt Ltd	10904.00
SBI General Insurace Co Ltd	1684.00
Shiv Kumar Sharma	29400.00
Vidyapati	3000.00
World Power Industries	16136.00
Zee Media Corportion Ltd	58000.00
Zollege Internet Co.	14500.00

7082390.20

Schedule for Provisions

Rent Payable	1063847.00
Salary Payable	101000.00
Tds Payable 23-24	220082.00

1384929.00

Schedule of Security Deposit

University Security Deposit	40000000.00
Security Deposit AICTE MBA	1500000.00
Security Deposit AICTE MCA	1500000.00
Security Deposit Pharmacy	826000.00
Security Deposit AICTE MBA/MCA-2	2415500.00
Security Deposit with JBVN	275319.00

Rent Security

Anil Kumar Suman (HUF)	287500.00
Ashwini kumar (HUF)	287500.00
Narendra Kumar (HUF)	287500.00
Sanjay Kumar (HUF)	287500.00
Nishi Kumar	200000.00
Arjun Kumar Singh	950000.00

48816819.00

Schedule of Bank Balance

Cash in hand	1283445.39
CBI-3707845297	51026.09
CBI-5114865109	1345.55
CBI-5113483245	4002467.70
CBI-5117661577	(1358860.82)
PNB-6553002100002099	78364.11
Draft In Hand	3000.00

4060788.02



AISECT UNIVERSITY
All India Society for Electronics & Computer Technology
Matwari Chowk, Infront of Gandhi Maidan, Hazaribagh (Jharkhand)

Detail of Assets	Rate of Dep	WDV as on 01.04.2023	Addition Before 30.9.2023	Addition After 30.9.2023	Deduction	Depriciation Allowable	WDV 31.03.2024
Building	10%	8,14,13,572.00	50,41,000.00	4,36,477.00	-	86,67,282.00	7,82,23,767.00
Computer & Software	20%	32,57,621.00	-	20,03,808.00	-	8,51,905.00	44,09,524.00
Furniture & Fixtures	10%	75,95,152.00	6,37,233.00	69,060.00	-	8,26,692.00	74,74,753.00
Lab Equipments	15%	4,85,645.00	55,106.00	4,14,273.00	-	1,12,184.00	8,42,840.00
Land	0%	3,99,36,039.00	-	-	-	-	3,99,36,039.00
Office Equipment	10%	41,18,809.00	15,52,690.00	22,860.00	-	5,68,293.00	51,26,066.00
Vehicle	15%	73,99,802.00	63,85,791.00	-	-	20,67,839.00	1,17,17,754.00
Total		14,42,06,640.00	1,36,71,820.00	29,46,478.00	-	1,30,94,195.00	14,77,30,743.00

